International News

US makes it easier to export certain military items, AI chips and commercial satellites to the UAE

The US Department of Commerce loosened export controls on the United Arab Emirates on Friday, making it easier to export military items, certain commercial satellites and spacecraft, according to a US government posting in the Federal Register. The UAE government and approved companies also will now be able to access advanced computing items license-free, the posting said. UAE companies G42 and Core42 and U.S. companies operating in the country, including Amazon, Apple, and xAI, are among those that no longer need licenses for AI chips and servers. In providing the more favourable treatment for certain exports to the UAE, the Commerce Department said the US had worked with the country for decades to counter Iran and its proxies, including Hamas, Hezbollah and the Houthis. "More recently, the UAE played a key role advancing US interests during Operation Epic Fury," the posting said, referring to the US-Israeli strikes on Iran that began in February.

S&P 500 closes higher to notch a winning week, helped by tech gains

The S&P 500 rose on Friday, bolstered by a couple Big Tech names, to notch a weekly gain. The broad market index ended the day up 0.42% at 7,575.39, while the tech-heavy Nasdaq Composite added 0.29% to close at 26,281.61. The 30-stock Dow Jones Industrial Average increased 149.60 points, or 0.29%, to settle at 52,637.01. Nvidia supported the S&P 500's move higher, rising around 4%. Meta Platforms was another bright spot in tech, as the stock jumped about 6%. With a nearly 15% gain this week, it saw its best weekly performance since early 2024. That's after Bank of America maintained its buy rating of the name and said an internal memo that was reviewed by Reuters suggests that Meta is potentially improving its artificial intelligence cost structure. The S&P 500 recorded a more than 1% advance on the week.

ECB is back to square one as US-Iran war resumes

The European Central Bank is back to square one in its fight against high inflation in the eurozone after new hostilities between the US and Iran caused energy prices to rise again, ECB policymaker Yannis Stournaras said on Friday (Jul 10). The ECB raised rates at its June 10-11 meeting and investors expect it to do so twice more over the next year to contain the fallout from the Iran war on fuel costs. "Hostilities started again," Stournaras, the Greek central bank governor, told an event in Greece. "So we're back to square one and that shows how precarious and volatile is the situation in the Middle East and, as a consequence, it also shows the uncertainty surrounding inflation forecasts and therefore the challenges that policy has to face." But traders have ramped up their bets on ECB hikes again in recent days on signs that the deal to end hostilities is in jeopardy.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	77569	1.1	2.7	0.9	-6.0
Nifty	24207	1.0	2.5	1.5	-3.7
Dow Jones	52637	0.3	5.4	9.9	17.9
S&P 500 Index	7575	0.4	4.2	11.1	20.6
NASDAQ	26282	0.3	4.4	14.8	27.4
FTSE	10497	0.2	2.4	-1.0	17.0
Nikkei	68558	1.2	3.8	21.3	73.3
Hang Seng	24175	0.6	-1.0	-6.6	0.6
Shanghai Composite	3996	-1.0	0.1	0.2	13.9
Brazil	177866	3.0	5.5	-9.9	30.1

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	48400	1.7	4.9	9.3	4.6
Small-Cap	56676	1.2	5.8	17.3	4.0
Auto	59410	0.7	2.6	3.4	13.0
health	49941	0.3	5.4	17.5	12.7
FMCG	18409	0.1	1.5	4.5	-10.5
IT	27212	2.0	0.2	-7.9	-26.5
PSU	20792	1.6	0.1	-2.1	5.1
Bankex	65688	1.4	2.7	4.8	3.3
Oil & Gas	26323	1.2	0.7	-0.1	-5.3
Metal	40817	1.6	-2.8	0.4	30.7
Capital Goods	79102	1.5	0.3	10.0	11.5
Reality	7325	3.4	21.9	24.9	-2.1

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	143478	-1.3	-3.1	-6.0	48.4
Silver (₹/Kg)	222664	-1.6	-5.5	-8.5	104.0
Copper ($/MT)	13489.5	2.5	-0.9	6.4	40.1
Alum ($/MT)	3200.5	2.2	-9.8	-7.1	23.3
Zinc ($/MT)	3626.5	3.1	2.0	9.0	32.2
Nickel ($/MT)	16587	1.5	-8.2	-2.9	10.7
Lead (S/MT)	1892	0.0	-4.6	-1.8	-8.0
Tin (S/MT)	53647	3.0	2.2	12.5	61.2
LS Crude($/Bbl)	71.41	-0.9	-19.2	-12.1	14.7
N.Gas ($/mmbtu)	2.94	-2.4	-9.0	-7.5	-29.8

Rs/ US $	10-July	1D (%)	1MFwd	3MFwd	1YFwd
Spot	95.33	0.1	0.26%	0.76%	2.81%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.14	-0.1	-1.0	-2.6	-2.4
USD-JPY	161.68	0.4	-0.7	-1.5	-9.5
GBP-USD	1.34	0.0	0.3	-0.4	-1.3
USD- AUD	0.70	0.2	-0.6	-1.6	5.6
USD-CAD	1.42	0.1	-1.5	-2.2	-3.5
USD-INR	95.33	0.1	-0.1	-2.7	-10.2

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	42.6	-1.9	-17.8	-26.5	-44.5
Infy	10.9	-1.7	-7.0	-17.7	-39.6
Wit	1.9	1.1	-11.0	-13.8	-36.0
ICICIBK	29.0	-0.4	8.3	4.6	-13.2
HDFCBK	26.5	0.0	14.3	-0.8	-30.7
DRRDY	13.2	-5.0	-0.8	-0.9	-10.1
TATST	20.4	3.3	-5.1	-8.1	9.1
AXIS	72.0	5.3	4.7	0.4	6.2
SBI	109.2	1.9	4.4	-5.4	16.3
RIGD	55.2	1.8	4.7	-5.0	-21.4

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	63979.8	0.3	1.0	-12.8	-45.7
Ether	1793.4	0.2	7.3	-22.0	-39.7

Rs Cr	Buy	Sell	Net
DII Prov (10-July)	17,172	15,152	2,020
FII Prov (10-July)	15,318	12,714	2,604

Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.6	0.2	0.2	5.7	4.9
GIND10YR	6.7	-0.6	-3.2	-2.9	6.3
$ Index	101.0	0.1	1.0	2.3	3.4
US Vix	15.0	-5.1	-32.4	-21.8	-4.8
India Vix	12.3	-8.3	-16.7	-40.2	3.7
Baltic Dry	2910.0	1.4	5.0	32.2	98.6
Nymex (USD/barrel)	71.4	-0.9	-20.7	-26.1	7.3
Brent (USD/barrel)	75.3	-1.3	-19.1	-20.9	9.7

F&O Statistics	10-July	09-July
Open Interest Index (Cr.)	63942	64017
Open Interest Stock (Cr.)	552326	543024
Nifty Implied Volatility	11%	12%
Nifty Put Call Ratio (OI)	1.23	0.94
Resistance (Nifty Fut.)	24470	24100
Support (Nifty Fut.)	24000	23650
Resistance (Sensex)	79000	77200
Support (Sensex)	77000	75800

Turnover Data ₹ Cr.	10-July	09-July
BSE Cash	9741	11638
NSE Cash	122160	124469
Index Futures (NSE)	12702	15207
Index Options (NSE)	41928	31075
Stock Futures (NSE)	73415	73564
Stock Options (NSE)	8833	7674
Total F&O (NSE)	**136878**	**127519**

NSE Category-wise turnover for 08 July 2026

Client Categories	Buy	Sell	Net
DII	18635	17776	860
RETAIL	47421	48287	-866
OTHERS	72333	72327	7
Total	**138390**	**138390**	**0**

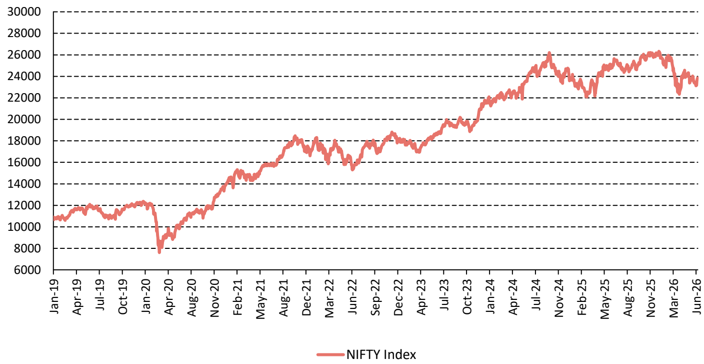
Margin Trading Disclosure 09-07-2026	₹ In Lakhs
Scripwise Total Outstanding on the BOD	13439349
Fresh Exposure taken during the day	417393
Exposure liquidated during the day	434473
Net scripwise outstanding at the EOD	13422269

Valuation Snapshot

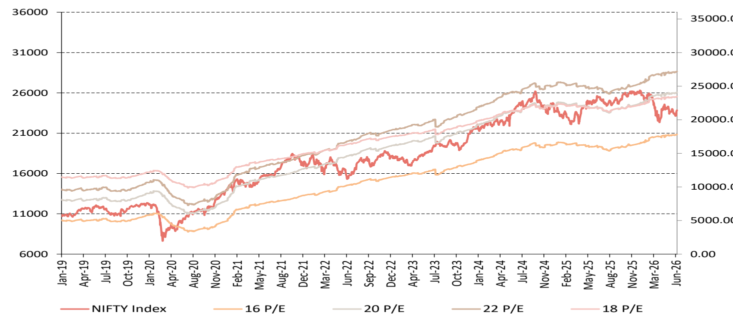
Indices	P/E		P/BV		ROE
	FY26E	FY27E	FY26E	FY27E	FY26E
NIFTY	20.3	17.3	2.8	2.5	13.5
SENSEX	20.2	17.1	2.8	2.6	13.8
CNX 500	22.1	19.1	3.1	2.8	13.8
CNX MIDCAP	28.5	25.8	4.1	3.7	14.2
NSE SMALL-CAP	26.8	21.3	3.2	2.9	11.9
BSE 200	21.7	18.8	3.0	2.7	13.6
BANK NIFTY	14.9	12.2	1.8	1.6	11.7
CNX IT	16.3	15.4	4.4	4.1	26.9
CNX PHARMA	34.3	30.3	4.5	4.0	12.7
CNX INFRA.	24.3	19.8	2.8	2.6	11.8
CNX FMCG	31.4	30.6	7.7	7.3	25.5

Source: Bloomberg

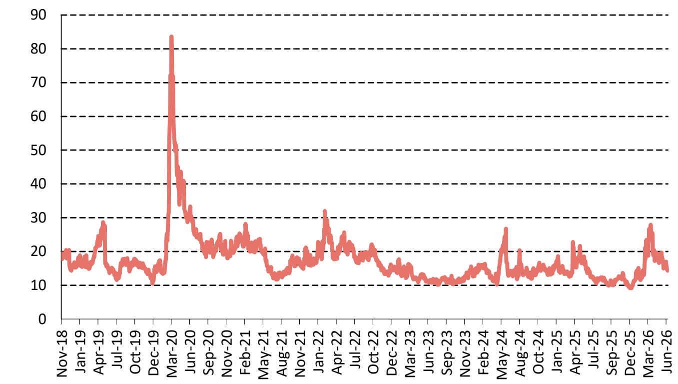
Nifty



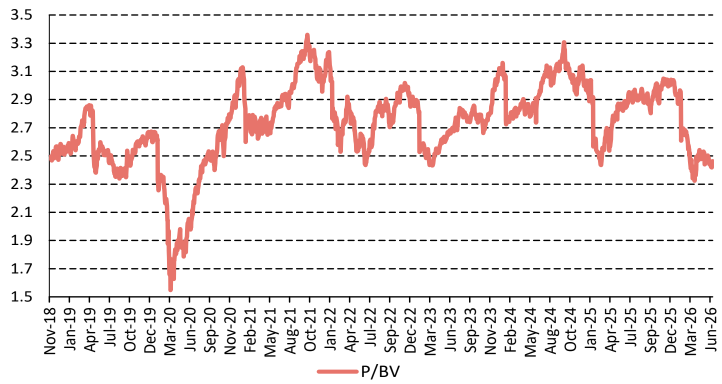
Nifty-One year forward P/E



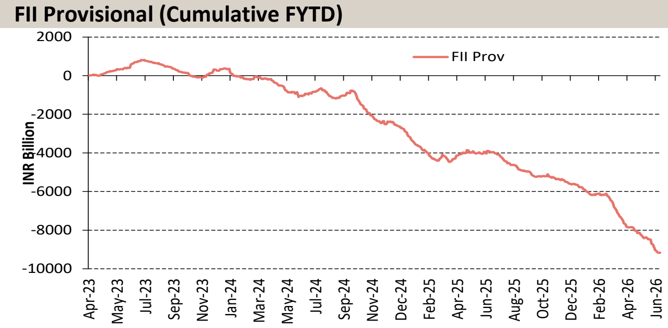
INDIA VIX



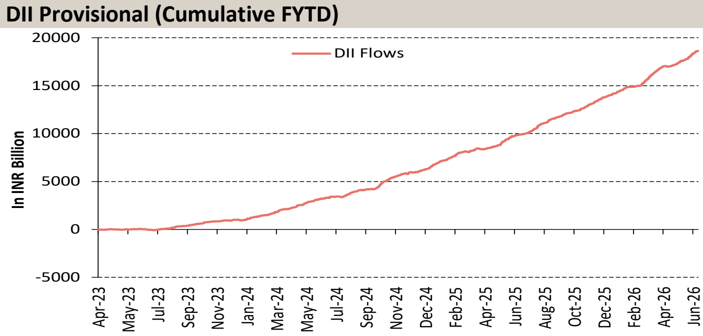
Nifty-One year forward P/BV



FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)



AI data centre boom doubles Big Tech debt to $350 billion in five years

The largest builders of artificial intelligence data centres have doubled their debt load in the last five years, turning to borrowing to finance an unprecedented spending spree they claim is needed to transform the economy. Alphabet, Amazon. com, Meta Platforms, Microsoft and Oracle, the five biggest spenders on new data centres in the US, collectively added some $350 billion to their debt obligations in the last five years, according to data compiled by Bloomberg. They're betting heavily that cutting-edge AI services will mean a flood of new revenue down the line. Investors have enthusiastically backed the companies, snapping up new bonds issued in a variety of currencies.

Ukraine escalates attacks on tankers near Crimea as Russian fuel shortages bite

Ukraine has stepped up its attacks on Russian fuel tankers in the Sea of Azov, seeking to disrupt supplies to occupied Crimea at a time when drone strikes have triggered nationwide gasoline shortages. Ukraine's drone force commander, Robert Brovdi, known as Magyar, said via Telegram that 14 Russian ships were hit in the Sea of Azov on Thursday evening, taking the number of Russian vessels stuck by Ukrainian drones to 35 over the last 96 hours. CNBC could not independently verify this report. The drone strikes form part of Ukraine's campaign designed to choke off supplies and transportation routes in and out of Crimea, which Russia seized by force in 2014. Situated off the southern shores of both Ukraine and Russia, the Sea of Azov is a shallow inland sea that sits to the northeast of the Crimean Peninsula.

China omits job goal for first time in decades as AI spreads

Dropped a numerical target for urban job creation over the next five years for the first time in decades, in an apparent nod to rising uncertainty over employment as artificial intelligence spreads through the economy. The government will instead keep new urban jobs at a "considerable scale" from 2026 to 2030, according to a five-year plan released on Thursday (Jul 9) by the Ministry of Human Resources and Social Security. Annual targets will be set flexibly based on each year's conditions, it said. The move marks the first time since at least the 1990s that a headline number for new urban jobs has been left out of the country's medium-term economic plan. The government will "comprehensively address the impact of changes in the external environment and the development of new technologies such as AI on employment," according to the plan.

Japan's wholesale inflation spikes as fuel costs, weak yen bite

Japan's wholesale inflation accelerated in June at the fastest pace in more than three years and the government brushed aside market concern over political interference in monetary policy, bolstering the case for further interest rate hikes. The producer price index surged 7.1% in June from a year earlier, data showed on Friday, exceeding market forecasts for a 6.8% increase and marking the fastest year-on-year rise since March 2023. It accelerated from a revised 6.6% gain in May. The data came in the wake of a BOJ report on Thursday warning that the pass-through of input costs was proceeding at a faster pace than in the past, and could lead to higher consumer inflation later this year. "If prices rise sharply for various goods, the BOJ may be forced to raise rates early, including in October," he said.

Countries must reject Iran efforts to control Hormuz: UN

Countries should reject efforts by Iran to impose sovereignty over the Strait of Hormuz and Tehran's "unilateral decision" to create a body to control traffic through the waterway, the U.N. shipping agency's governing council agreed on Friday. The U.S. and Iran exchanged hostilities this week, including U.S. military airstrikes, prompted by attacks on ships that Washington said Tehran carried out. The attacks renewed concerns about the recovery of global oil supplies and shipping, and highlighted the fragility of an interim truce to end the more than four-month conflict while the U.S. and Iran hammer out a lasting agreement. The U.N.'s London-based International Maritime Organization (IMO) is responsible for regulating the safety and security of international shipping and preventing pollution, and comprises 176 member states.

China temporarily bans helium exports as US-Iran tensions flare again

China announced on Friday a temporary export ban on helium, effective immediately, as resumption of military conflict in the Middle East threatens to trigger new shortages of the gas critical for chip manufacturing. Earlier this year, the U.S.-Israeli war on Iran led to helium shortages, disrupting companies globally, including in China, where the AI industry increasingly relies on domestic chips for training and running AI models. Helium is essential for heat management in semiconductor production. The helium ban is the latest example of Beijing seeking to prevent domestic shortages of critical materials by curbing exports. It has previously imposed similar measures on fuel, fertilisers and sulphuric acid.

Andy Burnham poised to become Britain's next PM after most Labour lawmakers support him

Andy Burnham is on the brink of becoming Britain's next prime minister after an overwhelming show of support from Labour lawmakers left him all but certain to replace Keir Starmer. Burnham said he had received nominations from 322 out of the 403 Labour members of parliament on the first day of nominations on Thursday, leaving him one short of ensuring he can be the only candidate. The nominations for the Labour leadership close next Thursday. Burnham is expected to be formally anointed as Labour leader next Friday and will be officially named as prime minister on July 20. Burnham's path to the leadership was effectively secured on Wednesday night when Al Carns, the former junior defence minister, said he would not stand against him.

South Korea, Taiwan lead $46 billion emerging market equity exodus in June

A sharp retreat from tech-heavy equities in South Korea and Taiwan fuelled net emerging market stock outflows of $46.1 billion from foreign investor portfolios in June, banking trade group data showed, contributing to a second straight month of overall portfolio losses for developing economies. The monthly report from the Institute of International Finance said on Friday foreign investors pulled $30.5 billion from South Korean stocks - the biggest outflows in more than 25 years - while Taiwan equities bled $18.3 billion. However, the report showed a sharp split between equity and debt flows, with bonds pulling in $28.3 billion last month even as overall portfolio flows swung to a net loss of $17.8 billion.

Corporate News

Adani Enterprises, French firm partner for low-carbon chemical production

Adani Enterprises (AEL), the flagship company of the Adani Group, and French clean-technology company Dioxycle on Friday announced a partnership to develop and scale low-carbon chemical production in India. The initiative will begin with a pilot facility at an Adani Group site to produce formic acid using captured carbon dioxide and renewable electricity. Following the validation of the technology, the partners plan to scale it up for commercial manufacturing, the Adani group company said in a release. Formic acid and its derivatives are widely used across industries, including textiles, agriculture and manufacturing. The project aims to demonstrate how captured carbon emissions can be converted into valuable products using clean energy. “This partnership with Dioxycle is a testament to how strategic industrial synergies can turn carbon liabilities into sustainable, cost-effective economic assets,” said Jeet Adani, director, Adani group.

Reliance Infra’s Mumbai Metro One cuts debt by Rs 1,100 cr after NARCL deal, averts insolvency proceedings

Reliance Infrastructure on Friday (July 10) said its subsidiary, Mumbai Metro One Private Limited (MMOPL), has signed a debt restructuring agreement with the National Asset Reconstruction Company Limited (NARCL). The deal reduces MMOPL’s debt by over ₹1,100 crore and will lead to the withdrawal of insolvency proceedings against the company. MMOPL, which operates Mumbai’s Versova-Andheri-Ghatkopar corridor, signed a Rs 2,771.32-crore debt restructuring agreement with the NARCL. The agreement is expected to provide relief to the financially stressed metro operator. Reliance Infrastructure (RInfra), which holds a 74% stake in MMOPL, said in an exchange filing that the Master Restructuring Agreement (MRA) was executed on July 9. The Mumbai Metropolitan Region Development Authority (MMRDA) owns the remaining 26%.

Kotak Mahindra Bank to pursue acquisitions alongside organic growth

Kotak Mahindra Bank will keep exploring acquisitions alongside organic growth to expand its business, managing director and chief executive officer Ashok Vaswani said in the bank's annual report. "While our primary focus remains on organic growth, we will continue to pursue inorganic opportunities that enhance scale, capabilities or customer reach, as evidenced by our recent acquisition of Deutsche Bank’s retail portfolio," Vaswani said in his message to shareholders. Last month, the lender signed a definitive agreement to acquire Deutsche Bank's retail, private banking and wealth management business in India for Rs 282 crore. The acquisition is expected to strengthen Kotak Mahindra Bank's presence in the affluent banking segment and grow its small business lending portfolio.

Exide's Bengaluru lithium-ion cell plant to generate revenue from Q3: CEO

Exide Industries expects its Bengaluru lithium-ion cell manufacturing plant to start generating revenue from the third quarter of the current fiscal as it begins supplying domestically manufactured battery cells to electric vehicles and energy storage systems, the company's managing director and CEO Avik Roy said on Friday. The company, which has already invested around Rs 4,800 crore in the Advanced Chemistry Cell (ACC) manufacturing facility, will invest another Rs 1,400 crore during the current fiscal to complete the first phase of the project, Roy said. "We expect revenue to start flowing in from the Bengaluru plant by the third quarter. Initially, we will replace imported lithium iron phosphate (LFP) cells for our Gujarat battery pack plant catering to the three-wheeler segment.

Adani Green's Q1 energy sales surge 30% on higher renewable capacity

Adani Green Energy Ltd. (AGEL) said its operational renewable energy capacity increased 27% year-on-year to 20,142 MW in the quarter ended June FY27, driven by greenfield additions of 4,327 MW over the past year. The company commissioned 848 MW of energy capacity during the June quarter. It also operationalised 1,972 MWh of battery energy storage system (BESS) capacity at its Khavda project, taking the site's installed BESS capacity to 3,551 MWh as of June 30, 2026. In its Q1FY27 update, company added that sale of energy rose 30% year-on-year to 13,657 million units in the first quarter, supported by higher operational capacity. Adani Green said its generation business has delivered a compound annual growth rate (CAGR) of 43%. The company reported a solar portfolio capacity utilisation factor (CUF) of 25.3%, backed by plant availability of 99.5%. Its wind portfolio recorded a CUF of 44.4% with 95.3% plant availability, while the hybrid portfolio posted a CUF of 49.0% with plant availability of 98.8%.

Power giant NTPC seeks uranium assets overseas in nuclear push

India's largest power producer is seeking to invest in overseas uranium mines to secure supplies needed to fuel 30 gigawatts of nuclear power capacity it plans to build over the next two decades. State-controlled NTPC Ltd. issued a tender to appoint consultants that will help identify potential assets in uranium-mining countries including Canada, Australia, Kazakhstan and South Africa, according to documents posted on its tender website. Bids are due July 16. The search for uranium marks the latest step in India's ambition to grow atomic power capacity more than elevenfold by 2047, part of a broader push to decarbonize an economy that's driven largely by coal and other fossil fuels. NTPC aims to build around 30% of the country's 100-gigawatt target.

Industry & Economics News

India's forex reserves rise $7.26 billion to $674.19 billion in week ended July 3

India's foreign exchange reserves increased by $7.26 billion to $674.19 billion in the week ended July 3, 2026, according to data released by the Reserve Bank of India (RBI) on Friday. In the previous reporting week, the forex kitty had dropped by $5.654 billion to $666.933 billion. The kitty had expanded to an all-time high of $728.494 billion during the week ended February 27 this year before the onset of the Middle East conflict, which led to several weeks of a drop as the rupee came under pressure and the RBI had to intervene in the forex market through dollar sales. Prime Minister Narendra Modi has also made multiple public appeals starting May 11 to countrymen to conserve forex by cutting down on foreign travel, limiting fuel use and refraining from gold buys for a year.

India extends anti-dumping duty on seamless tubes, pipes till Jan 2027

India has extended the anti-dumping duty imposed on certain Chinese tubes and pipes till January 27, 2027 to guard domestic makers from cheap inbound shipments, according to a finance ministry notification. The duty on 'seamless tubes, pipes and hollow profiles of iron, alloy or non-alloy steel' was first imposed on October 28, 2021 for five years. Amending a notification, the Central Board of Indirect Taxes and Customs (CBIC) has said it extends "the levy of anti-dumping duty... up to and inclusive of 27th January, 2027 unless revoked, superseded or amended earlier". The CBIC has also announced continuation of an anti-dumping duty on imports of 'Normal Butanol' or 'N-Butyl Alcohol' exported from Malaysia, South Africa, and the United States of America for five years.

Ethanol Programme Saved Rs 1.90 Lakh Crore In Forex Since 2014-15, Says Govt Amid Row Over E20 Fuel

The government on Friday defended the ethanol-blended petrol programme amid concerns over engine damage and mileage loss in vehicles using ethanol-blended fuel, saying the scheme has helped the sugar economy, boosted farmers' incomes and saved the country over Rs 1.90 lakh crore in foreign exchange since 2014-15. Addressing a conclave organised by the Grain Ethanol Manufacturers Association (GEMA), Joint Secretary in the food ministry Ashwani Srivastava said ethanol has become central to the agricultural economy by creating new markets for surplus crops and reducing India's dependence on imported crude oil. Ethanol-blended petrol (EBP) programme has resulted in saving of more than Rs 1.90 lakh crore of foreign exchange with the substitution of more than 310 lakh tonnes of crude oil from ethanol supply in 2014-15 up to 2026.

FM Nirmala Sitharaman to meet heads of public sector banks on Monday

The Finance Minister will chair a meeting of public sector banks and financial institutions, including IDBI Bank, on mobilisation of FCNR(B) deposits, Overseas Foreign Currency Bonds and External Commercial Borrowings on July 13, sources said. Under the new arrangement, the RBI is offering a concessional foreign exchange swap facility to banks for FCNR(B) deposits with maturities ranging from three to five years. This significantly reduces the cost banks incur in hedging foreign currency exposure. Besides, the RBI also announced a concessional forex swap facility to encourage PSUs to raise ECBs until September 30, 2026. State-owned enterprises, particularly central public sector enterprises (CPSEs), typically raise around $1012 billion annually through ECBs.

Govt exempts IFSC GIFT City units from licensing requirement for chartering foreign vessels

In an initiative aimed at strengthening India's maritime services ecosystem and enhancing the country's competitiveness in global shipping, the Government has exempted units established in the International Financial Services Centre (IFSC), GIFT City, Gandhinagar, from the licensing requirement for chartering foreign vessels for Exim and international trade operations. The exemption, notified by the Ministry of Ports, Shipping and Waterways under the provisions of the Coastal Shipping Act, 2025, removes the requirement for eligible IFSC units to obtain a licence from the Director General of Shipping for chartering foreign vessels for operations covered under Section 11. Even with fresh notification, the prevailing cabotage regime and safeguards applicable to coastal shipping remain unchanged, while regulatory flexibility has been provided for Exim and international trade operations.

Monsoon recovery eases concerns, but uneven rainfall still poses risks to agriculture: Crisil

July's widespread rainfall has brought significant relief after a severely dry June, reducing immediate concerns over the progress of the southwest monsoon. However, uncertainty persists over the remainder of the season, with the risk of uneven rainfall continuing to threaten agricultural output, according to a Crisil report. The report said the southwest monsoon covered the entire country in 35 days, broadly in line with the long-term average. After June ended with a 40% rainfall deficit, abundant rainfall in early July helped narrow the all-India rainfall shortfall to 15% as of July 8. Despite the improvement, Crisil cautioned that the monsoon outlook remains uncertain. The India Meteorological Department (IMD) has forecast July rainfall at 6% below the long-period average, suggesting that the second half of the month could be considerably drier after the heavy rainfall seen in early July.

Equity mutual fund inflows jump 26% to Rs 28,973 crore in June; midcap funds lead flows

Equity mutual fund inflows surged nearly 26% month-on-month to Rs 28,973 crore in June, compared with Rs 22,907 crore in May. Data from the Association of Mutual Funds in India (AMFI) showed that midcap funds attracted the highest inflows at Rs 6,090 crore during the month. Among the 11 equity mutual fund sub-categories, midcap funds led the inflows, followed by smallcap funds with Rs 5,601 crore and flexicap funds with Rs 5,231 crore, making them the top three categories to attract investor interest during the month. Dividend yield funds and ELSS funds continued to see outflows in June of Rs 49 crore and Rs 633 crore, respectively. Debt mutual funds witnessed outflows for the second straight month in June, with investors withdrawing Rs 1.09 lakh crore after pulling out Rs 96,948 crore in May.

World Bank supports India's rooftop solar programme to boost clean energy

The World Bank's Board of Executive Directors has approved a financing package of USD 890 million to support India's national rooftop solar programme, aimed at expanding clean energy access to millions of households, creating jobs and attracting large-scale private investment. According to an official statement by the World Bank, the financing package comprises an USD 820 million loan from the International Bank for Reconstruction and Development (IBRD), a USD 60 million concessional loan from the Clean Technology Fund and a USD 10 million grant from IBRD's Livable Planet Fund. In addition to the financing package, the World Bank will mobilise USD 4.2 billion in private financing in the form of commercial loans to help households install rooftop solar systems.

Listing Updates

Listing of new securities of Blue Jet Healthcare Limited.

1,58,10,276 Equity shares of Rs.2/- each allotted to QIBs pursuant to Qualified Institutional Placement.

Listing of New Securities of Swojas Foods Limited.

39,84,500 equity shares of Rs. 10/- each issued at a premium of Rs.6.5/- to Non- Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of HDFC LIFE INSURANCE COMPANY LIMITED.

1,45,23,906 equity shares of Rs. 10/- each issued at a premium of Rs.678.52/- to Promoters on a preferential basis.

Listing of New Securities of Retaggio Industries Limited.

2,70,000 equity shares of Rs. 10/- each issued at a premium of Rs.16/- to Promoters on a preferential basis pursuant to conversion of warrants.

Listing of new securities of Baazar Style Retail Limited.

15,00,000 equity shares of Rs. 5/- each issued at premium of Rs.323.25/- to non-promoter on preferential basis pursuant to conversion of warrants.

Listing of New Securities of Adroit Infotech Ltd.

4,51,312 Equity shares pursuant to conversion of partly paid shares to fully paid up of Rs. 10/- each issued on rights basis.

Listing of new securities of Coforge Limited.

1,26,71,602 Equity Shares of Rs.2/- each issued pursuant to the Scheme of Amalgamation of Cigniti Technologies Limited (“Cigniti” or “Transferor Company”) with and into Coforge Limited (“Coforge” or “Transferee Company”) and their respective shareholders and creditors.

Technical

- A good upmove was seen in Nifty index in Friday's session.
- The index took support of the big upside gap formed in mid-June 2026 and rallied.
- The index has closed the week on a flat note.
- The index is expected to move towards the 200-day moving average which is present at the 24850 level.
- Going ahead, the index has resistance at the 24470 level while the support lies at the 24000 level.
- Sensex: Resistance : 79000, Support: 77000
- Nifty: Resistance : 24470, Support: 24000

World Indices

Country Index	52 Week Data			2025 Low	% Change from 2025 Low	Previous Closing Value 10 Jul 2026	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	53289	43341	-1	43341	21%	52637	2718	5	4720	10	7986	18	22.14
NASDAQ COMP	27190	20493	-3	20493	28%	26282	1112	4	3379	15	5651	27	29.35
S&P 500	7621	6202	-1	6202	22%	7575	308	4	759	11	1295	21	21.97
Latin America													
BOVESPA	199355	131550	-11	131550	35%	177866	9247	5	-19458	-10	41123	30	8.72
BOLSA	72111	55288	-8	55288	20%	66496	1674	3	-3527	-5	9756	17	13.11
Europe													
FTSE	10935	8867	-4	8867	18%	10497	242	2	-103	-1	1522	17	13.08
CAC	8642	7505	-4	7505	11%	8339	177	2	79	1	437	6	15.19
DAX	25900	21864	-3	21864	15%	25067	872	4	1263	5	610	2	16.24
Asia Pcaific													
AUSTRALIA	9201	8262	-4	8262	7%	8806	2	0	-120	-1	226	3	17.65
HANGSENG	28056	22518	-14	22518	7%	24175	-233	-1	-1718	-7	147	1	10.98
JAKARTA	9174	5318	-35	5318	11%	5924	-83	-1	-1576	-21	-1123	-16	9.36
MALAYSIA/ KLSE	1771	1510	-5	1510	12%	1691	8	0	11	1	155	10	15.00
NIKKEI	72832	39289	-6	39289	74%	68558	2538	4	12055	21	28988	73	24.12
SEOUL	9386	3079	-20	3079	143%	7476	-648	-8	1667	29	4300	135	7.83
SHANGHAI	4259	3483	-6	3483	15%	3996	3	0	10	0	486	14	14.24
STRAITS	5472	4069	0	4069	34%	5469	443	9	485	10	1381	34	16.84
TAIWAN	48219	22526	-6	22526	101%	45355	1186	3	9897	28	22604	99	21.87
THAILAND	1622	1115	0	1115	45%	1622	29	2	115	8	500	45	16.61
NIFTY	26373	22183	-8	22183	9%	24207	584	2	364	2	-943	-4	20.27
SENSEX	86159	71546	-10	71546	8%	77569	2041	3	722	1	-4931	-6	20.20

Disclosures and Disclaimer for Research Report

Disclosures and Disclaimers: This Report is published by Sunidhi Securities & Finance Limited (hereinafter referred to as "Sunidhi") SEBI Research Analyst Registration Number: INH000001329 for private circulation. Sunidhi is a registered Stockbroker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with CDSL.

Sunidhi has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

Sunidhi or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. Sunidhi or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. Sunidhi or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst.

Sunidhi or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. Sunidhi or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and Sunidhi / analyst has not been engaged in market making activity of the subject company.

Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. Sunidhi or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, Sunidhi is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased.

This report is meant for personal informational purposes and is not be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report.

Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Sunidhi or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Sunidhi has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Sunidhi endeavours to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither Sunidhi nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

Sunidhi's Rating Rationale

The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform,** the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral.**

(For Mid & Small cap stocks from 12 months perspective)

BUY	Absolute Return >20%
HOLD	Absolute Return Between 0-20%
SELL	Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

Sunidhi Securities & Finance Ltd.

Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777
Email id :	sunidhi_res@sunidhi.com	Web-site: http://www.sunidhi.com